

	INDEPENDENT ESCROW COMPANIES	REAL ESTATE BROKER-OWNED ESCROW DEPT.	TITLE COMPANY ESCROW DEPT.
STATE OF CALIFORNIA REGULATING BODY	DEPT. OF FINANCIAL PROTECTION AND INNOVATION (D.F.P.I.)	DEPARTMENT OF REAL ESTATE	DEPT. OF INSURANCE
BONDING REQUIRED			
MANAGER ESCROW EXPERIENCE REQUIREMENTS	 4-5 YEARS		
REGULAR OPERATIONAL PROCEDURAL AUDITS	 EVERY 12-48 MONTHS BY THE D.F.P.I. WITHOUT ANY PRIOR NOTICE	 D.R.E. AUDITORS GO OUT ONLY IF A PROBLEM IS ENCOUNTERED	
INDEPENDENT AUDITS REQUIRED	 ANNUALLY		
DEPOSIT FUNDS PROTECTION	 ESCROW AGENTS FIDELITY CORP. COVERS ALL INDEPENDENT LICENSEES	 D.R.E. RECOVERY FUND: MAX \$50,000.00 PER TRANSACTION	
NET WORTH REQUIREMENTS			
LIQUIDITY REQUIREMENTS			
ESCROW LICENSE REQUIRED			
TRUE IMPARTIALITY AS A THIRD PARTY		 BROKER HAS FINANCIAL INTEREST IN THE TRANSACTION	 TITLE CO. HAS OTHER FINANCIAL INTEREST IN THE TRANSACTION
BACKGROUND INVESTIGATIONS OF ALL EMPLOYEES, INCLUDING FINGERPRINTS & PHOTOS			